A SUMMARISED COMPANY STRUCTURE

NEDBANK LTD 100%

LOCAL SUBSIDIARIES

- Peoples Mortgage Ltd
- Nedcor Investments Ltd
- Nedgroup Investment 102 Ltd
- Depfin Investments (Pty) Ltd
- BoE Holdings Ltd
- BoE Management Ltd

FOREIGN NEDBANK SUBSIDIARIES

- Nedbank (Lesotho) Ltd
- Nedbank (Swaziland) Ltd 65%
- Nedcor Trade Services Ltd

BOE INVESTMENT HOLDINGS LTD 100%

LOCAL SUBSIDIARIES

- BoE Private Client Investment Holdings Ltd
- Nedgroup Structured Life Ltd, formerly BoE Life Ltd
- Nedgroup Life Assurance Company Ltd



FOREIGN NEDBANK GROUP SUBSIDIARIES

- NedEurope Ltd
- Nedgroup Investments Africa, formerly MN Holdings Ltd
- Nedbank (Malawi) Ltd 97,1%
- MBCA Bank Ltd 71,4%
- NedNamibia Holdings Ltd
- Nedbank Namibia Ltd
- Nedgroup International Holdings
- Nedbank Private Wealth Ltd, formerly Fairbairn Private Bank (IOM) Ltd
- Nedgroup Trust Ltd, formerly Fairbairn Trust Company Ltd

NEDGROUP INVESTMENT HOLDINGS 101 LTD 100%

LOCAL SUBSIDIARIES

- Nedgroup Securities (Pty) Ltd
- NBG Capital Management Ltd
- NIB Blue Capital Investments (Pty) Ltd
- Nedgroup Private Wealth (Pty)
 Ltd, formerly BoE (Pty) Ltd

TRUSTS AND SECURITIES ENTITIES

- Syfrets Securities Ltd
- Nedgroup Private Wealth Stockbrokers (Pty) Ltd, formerly BoE Stockbrokers (Pty) Ltd
- Nedgroup Collective Investments Ltd
- Nedinvest (Pty) Ltd, formerly, Nedinvest Ltd
- Dr Holsboer Benefit Fund

OTHER INSURANCE ENTITIES

- Nedgroup Insurance Company Ltd
- Nedbank Group Insurance Company Ltd, formerly Nedcor Group Insurance Company Ltd